

PhD Seminar: Insurance Markets

Lecturer: Prof. Tyler (Ty) Leverty, PhD (<https://bus.wisc.edu/faculty/tyler-leverty>)

Language: English

Date	Time	Event	Location
15.04.2019	16:00 – 17:30	Kick-Off meeting: mandatory attendance	Seminarraum Kerpener Str. 30
23.05.2019	14:00 – 17:00	Lecture: Insurance Markets I	Seminarraum Kerpener Str. 30
29.05.2019	09:00 – 12:00	Lecture: Insurance Markets II	Seminarraum Kerpener Str. 30
05.06.2019	14:00 – 17:00	Lecture: Insurance Markets III	Seminarraum Kerpener Str. 30
06.06.2019	14:00 – 17:00	Lecture: Insurance Markets IV	Seminarraum Kerpener Str. 30
19.06.2019	09:00 – 12:00	Student presentation	Seminarraum Kerpener Str. 30
21.06.2019	09:00 – 12:00	Student presentation (if necessary)	Seminarraum Kerpener Str. 30

Brief Overview of the Course

The purpose of this course is to discuss the academic literature on the economics of insurance markets and prepare students to undertake research about this field. Such preparation requires knowledge and appreciation of existing literature, methodologies, and theories. As such, there are two primary goals of this course: (1) to familiarize students with the basic structure of insurance markets (e.g., the ownership structure of insurance companies, distribution systems, insurance company operations, regulation, and reinsurance) and the ways in which these structures differ from the markets of other industries; and (2) to show how the tools of applied economic theory, finance, and/or econometrics are used to investigate issues of special interest in insurance markets.

We will meet for five class periods, each lasting three hours, with a short break at the midpoint of each class. Students will prepare a paper addressing a topic approved by the instructor and present this research to the class. Paper topics could be theoretical, empirical, or both. All papers should provide a thorough literature review and analysis of a relevant topic. Important findings of the research should be discussed and interpreted in the context of the extant literature. Students who undertake an empirical analysis are encouraged to identify their data source as early as possible.